

NOTICES OF SUBSTANTIVE POLICY STATEMENTS

The Administrative Procedure Act requires the publication of substantive policy statements issued by agencies (A.R.S. § 41-101(B)(14)). Substantive Policy Statements are written expressions which inform the general public of an agency's current approach to rule or regulation practice. Substantive policy statement does not include internal procedural documents which may only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties in accordance with A.R.S. Title 41.

NOTICE OF SUBSTANTIVE POLICY STATEMENT

STATE BANKING DEPARTMENT

1. Subject of the substantive policy statement and the substantive policy statement number by which the policy statement is referenced:
Credit Union/NCUA Investment Regulation Part 703 #CU 1
2. Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:
December 18, 1997
3. Summary of the contents of the substantive policy statement:
To provide guidance and direction to credit unions on the policies, procedures, and controls that should be incorporated into a safe and sound investment function.
4. A statement as to whether the substantive policy statement is a new statement or a revision:
This is a new policy statement.
5. The name, address, and telephone number of the person to whom questions and comments about the substantive policy statement may be directed:
Name: Judy Seymour, Executive Consultant, Financial Institutions
Address: State Banking Department
2910 North 44th Street, Suite 310
Phoenix, Arizona 85018
Telephone: (602) 255-4421, Ext. 160
6. Information about where a person may obtain a copy of the substantive policy statement and the costs for obtaining the policy statement:
The policy statement can be viewed by visiting the Arizona State Banking Department. If copies are needed, the cost will be 25¢ per page. Please contact June Beckwith at (602) 255-4421, Ext. 113.

NOTICE OF SUBSTANTIVE POLICY STATEMENT

DEPARTMENT OF REVENUE

1. Subject of the substantive policy statement and the substantive policy statement number by which the policy statement is referenced:
Taxpayer Bill of Rights Ruling on Failure of Private Schools to Properly Account for Use Taxes; TBR 97-2.
2. Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:
Issued December 23, 1997, for tax periods beginning on or after January 1, 1994, subject to the applicable statute of limitations, through tax periods ended December 31, 1997.
3. Summary of the contents of the substantive policy statement:
The substantive policy statement will provide to members of the affected class an opportunity to enter into closing agreements under which penalties, interest and taxes otherwise due as a result of the failure to report or pay use tax on certain purchases will be abated. Private schools who correctly reported and paid use tax on their purchases will be permitted to enter into closing agreements and will be refunded the amount of the taxes, penalties and interest paid as a result of the correct reporting and payment of Arizona use taxes.

Arizona Administrative Register
Notices of Substantive Policy Statements

4. A statement as to whether the substantive policy statement is a new statement or a revision:

This is a new statement.

5. The name, address, and telephone number of the person to whom questions and comments about the substantive policy statement may be directed:

Name: Joyce Kinkead, Taxation Division

Address: Arizona Department of Revenue
1600 West Monroe
Phoenix, Arizona 85007

Telephone: (602) 542-4656, Ext. 7506

6. Information about where a person may obtain a copy of the substantive policy statement and the costs for obtaining the policy statement:

Anyone wishing to obtain a copy of this document should call or write Joyce Kinkead at the phone number or address listed in question #5. This information is also available on the electronic bulletin board system (BBS) at (602) 542-5557 and at the web site at <http://www.state.az.us/dor>.